

SBA Extends Deadline for Hurricane Florence Victims

The U.S. Small Business Administration (SBA) has extended the deadline to apply for physical property damage and economic injury in North Carolina from Hurricane Florence. The deadline to return applications for physical property damage is December 13, 2018. The deadline to return economic injury applications is June 14, 2019.

Businesses and others with physical damages caused by Hurricane Florence on September 7 to 29, 2018, can apply for SBA low-interest disaster loans before the December 13 deadline.

The disaster declaration covers the North Carolina counties of Anson, Beaufort, Bladen, Brunswick, Carteret, Chatham, Columbus, Craven, Cumberland, Duplin, Durham, Greene, Guilford, Harnett, Hoke, Hyde, Johnston, Jones, Lee, Lenoir, Moore, New Hanover, Onslow, Orange, Pamlico, Pender, Pitt, Richmond, Robeson, Sampson, Scotland, Union, Wayne and Wilson; for economic injury only in the contiguous North Carolina counties of Alamance, Cabarrus, Caswell, Dare, Davidson, Edgecombe, Forsyth, Franklin, Granville, Martin, Mecklenburg, Montgomery, Nash, Person, Randolph, Rockingham, Stanly, Stokes, Tyrrell, Wake and Washington; and the contiguous South Carolina counties of Chesterfield, Dillon, Horry, Lancaster and Marlboro.

SBA disaster loans can be obtained for businesses of all sizes, most private nonprofit organizations, homeowners and renters to cover uninsured losses from the disaster. Interest rates are as low as 3.675 percent for businesses, 2.5 percent for private nonprofit organizations, and 2.0 percent for homeowners and renters. Loan terms can be up to 30 years.

The deadline to return economic injury applications is June 14, 2019. Applicants may apply online using the Electronic Loan Application (ELA) via the SBA's secure website at DisasterLoan.sba.gov.

To be considered for all forms of disaster assistance, applicants can register online at DisasterAssistance.gov or download the FEMA mobile app. If online or mobile access is unavailable, applicants should call the FEMA toll-free helpline at 800-621-3362. Those who use 711-Relay or Video Relay Services should call 800-621-3362.

Further details on the locations of Disaster Recovery Centers and the loan application process can be obtained by calling the SBA Customer Service Center at 800-659-2955 (800-877-8339 for the deaf and hard-of-hearing) or by sending an email to disastercustomerservice@sba.gov.



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For more information:

Kathy Moore,

704-272-5491 • kmoore@spcc.edu

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